

To/ Hon. John M. Engler, Office Of The Governor, Lansing, MI. 48909 10/19/92

Without A "DEBT FREE" & "SECURED VALUE" MONETARY SYSTEM

The PEOPLE Of The WORLD WILL NEVER BE FREE!

The MONEY POWERS now RULE THIS WORLD

BY "OWNING" ALL CREDIT, CURRENCY, & COINAGE!

The ENTIRE WORLD is UNDER THE CLAIM OF

A MONEY(?) THAT IS CREATED OUT OF NOTHING and

CREATES THE DEBT OWED TO THE MONEY POWERS!

The Method: The Fractional Banking System which allows the Central Bank, the "Fed", to CREATE "NEW MONEY" THEN LOAN "IT" TO "THE FEDERAL GOVERNMENT" FOR DEFICIT SPENDING. THIS IS CALLED, "DEPOSIT LENDING" of "CREATED DEPOSITS".

GOVERNMENT DECIDES THAT IT NEEDS \$1 Billion TO FINANCE THE "OVER BUDGET SPENDING", SO, THEY GIVE TO THE "BANK" A GOVERNMENT SECURITY, VALUE OF \$1 Billion, AS COLLATERAL FOR THE LOAN, THEN "THE BANK" ENTERS A \$1 Billion CREDIT TO THE CHECKING ACCOUNT OF "THE GOVERNMENT". THE "GOVERNMENT" THEN "PAYS THE DEFICIT", BY CHECK, AND, "WE, THE PEOPLE" GET THE ADDED INTEREST BEARING DEBT DUE TO "THE BANK", CREATED BY THIS "LOAN" OF ONLY A BOOKKEEPING ENTRY BY THE "BANK"! NOTHING MORE CHANGES HANDS! AND "WE, THE PEOPLE" PAY THIS "DEBT" WITH OUR(?) TIME OF LIFE!



THIS IS WHERE ALL OF OUR(?) CREDIT, CURRENCY, & COIN COMES FROM. UNDER THE FRACTIONAL BANKING SYSTEM IT IS ALL OWNED BY THE FEDERAL RESERVE SYSTEM, IT IS NOW THE PROPERTY OF THIS PRIVATE BANKING SYSTEM, AND "WE, THE PEOPLE", MUST NOW, MUST BORROW "IT" IN ORDER TO HAVE "THIS THING" TO USE IN THE EXCHANGE OF PROPERTY, GOODS, AND SERVICES, ALSO THE "PAYMENT OF DEBTS".

WITH THIS NEVER ENDING GROWTH OF "DEBT & INFLATION" BY THE LACK OF ANY "MONEY" WITH A "SECURED VALUE" & "DEBT FREE", LEAVES LITTLE TO WONDER AS TO THE "CAUSE" OF THE ECONOMIC PROBLEMS OF THE WORLD.

AFTER STUDY, I AM SUPRISED THAT "WE" HAVE LASTED THIS LONG.

BUT IF "WE" ALLOW THE IMPOSITION OF "ELECTRONIC TRANSFER, THE CURRENCYLESS SOCIETY" AS A SOLUTION TO OUR ECONOMIC PROBLEMS, YOU CAN THEN "THROW IN THE TOWEL"! FOR WITH COMPUTER CONTROLS AND THE UNLIMITED POWERS OF "ADMINISTRATIVE LAW" THERE WILL BE NOTHING LEFT OF AMERICA BUT THE NAME!

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