

- * DEBT - A sum of money due by certain and express agreement. A specified sum of money OWING to one person from another, including not only OBLIGATION of debtor to pay but the right of the creditor to receive and ENFORCE payment. (DEBT is OBLIGATION to PAY)
- * FEDERAL RESERVE NOTES - Form of currency ISSUED BY FEDERAL RESERVE BANKS in the LIKENESS OF NONINTEREST BEARING PROMISSORY NOTE PAYABLE TO BEARER ON DEMAND. The Federal reserve note is the most widely used PAPER CURRENCY. Such HAVE REPLACED Silver and Gold certificates which WERE BACKED by Silver and Gold. Such reserve notes ARE DIRECT OBLIGATIONS of the United States. (What this means is; that our(?) currency no longer represents the FIXED VALUE of Gold and Silver but IS THE EXACT OPPOSITE! It now represents DEBT, AN OBLIGATION TO PAY TO THE FEDERAL RESERVE BANK THE FACE VALUE OF THE CURRENCY ISSUED WITH INTEREST!) q.v.; Federal Reserve Publication, "Modern Money Mechanics", page 3, 1971 or 1982 revised editions.
- MONETA EST JUSTUM - Money is THE JUST MEDIUM and MEASURE OF COMMUTABLE THINGS, for by the MEDIUM of MONEY a convenient and JUST ESTIMATION OF ALL THINGS IS MADE.
- * My question is; How can the just estimation of the VALUE of anything be made when the "instruments" being used, Federal Reserve Notes, are INTEREST BEARING EVIDENCE OF DEBT WHICH HAS NO VALUE?
- * MONEY - In usual and ordinary acceptance it means coins and paper currency used as circulating medium of exchange, and DOES NOT EMBRACE NOTES, BONDS, EVIDENCES OF DEBT, or other personal or real estate.

The key to understanding how this valueless money is created out of nothing and put into circulation is found in the Wright Patman letter where he notes, "Government securities serve as collateral for Federal Reserve Notes", and how they do not use existing funds but create the funds. The Treasury then withdraws these funds and "spend" them into circulation. End-results of this is DEBT and INFLATION! How they use these "BONDS" to steal from the Public is seen in the Congressional Record of November 7, 1975. Another way they used Government Securities to steal Public Funds was the ripoff of the Social Security Trust Funds. More DEBT and DEFICIT FINANCING by the "sale" of these so-called Securities to Foreign Nations could prove to be WORSE to the Public than what they are doing internally. For if this Nation defaults on these international debts, THESE CREDITORS will take control of our ENTIRE ECONOMIC STRUCTURE! WE WILL BE FORCED TO BEG FOR "A FAVORED NATION STATUS", RULED BY OUR CREDITORS! Any doubts?